

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
: :
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (SHL)
: :
Debtors.¹ : (Jointly Administered)
: :
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**STATEMENT OF FEES AND OUT-OF-POCKET EXPENSES
OF PJT PARTNERS LP FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of February 1, 2023 through February 28, 2023 (the “Thirty-Eighth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

I. Background

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the “Bankruptcy Code”). The Debtors are operating their businesses

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

II. PJT's Request for Payment of Fees and Expenses

5. For the Thirty-Eighth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$1,127.61, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$181,127.61 (representing 80% of the total amount of monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Thirty-Eighth Compensation Period).

Although every effort has been made to include all out-of-pocket expenses incurred during the Thirty-Eighth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Thirty-Eighth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned by PJT during the Thirty-Eighth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned during the Thirty-Eighth Compensation Period is outlined below:

<u>Thirty-Eighth Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
February 1 – 28, 2023	\$225,000.00	(\$45,000.00)	\$1,127.61	\$181,127.61

7. The amount of compensation sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 427.5 hours expended by PJT professionals in providing investment banking services to the Debtors during the Thirty-Eighth Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>February 2023</u>
Jamie O'Connell	10.0
Rafael Schnitzler	76.0
Tom Melvin	66.5
Jin Won Park	61.0
Marilia Bagatini	94.0
Christopher Fletcher	23.0
Chloe Lee	97.0
Total Hours	<u>427.5</u>

III. Requested Relief

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$1,127.61, in each case earned or incurred during the Thirty-Eighth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>\$1,127.61</u>
Total Amount Due	<u>\$181,127.61</u>

Dated: March 31, 2023

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

APPENDIX A

PJT Partners



March 31, 2023

Terrence Ronan
Purdue Pharma LP
201 Tresser Boulevard
Stamford, CT 06901-3431

Monthly Fee for the period of February 1, 2023 through February 28, 2023:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through March 16, 2023:⁽¹⁾

Ground Transportation	\$	307.61	
Meals		820.00	
			<u>1,127.61</u>
Total Amount Due	\$		<u><u>181,127.61</u></u>

Invoice No. 10023873

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
212 364-7800
PJTUSInvoicing@pjtpartners.com

Purdue Pharma LP
Summary of Expenses

	GL Detail	2/28/2023
	Mar-23	Expenses
Ground Transportation	\$ 307.61	\$ 307.61
Employee Meals	820.00	820.00
Total Expenses	\$ 1,127.61	\$ 1,127.61
Ground Transportation		\$ 307.61
Meals		820.00
Total Expenses		\$ 1,127.61

Purdue Pharma LP
Detail of Expenses Processed
Through March 16, 2023
Invoice No. 10023873

Ground Transportation

Bagatini (weeknight taxihome from office)	12/01/22	19.00		
Bagatini (weeknight taxihome from office)	12/06/22	15.91		
Bagatini (weeknight taxihome from office)	12/08/22	45.95		
Bagatini (weeknight taxihome from office)	12/09/22	38.94		
Lee (taxi home from client offices in Stamford, CT)	01/26/23	187.81		
Subtotal - Ground Transportation			\$	307.61

Employee Meals

Bagatini (weeknight working dinner meal)	12/01/22	20.00		
Bagatini (weekend working lunch meal)	12/04/22	20.00		
Bagatini (weekend working dinner meal)	12/04/22	20.00		
Bagatini (weeknight working dinner meal)	12/06/22	20.00		
Bagatini (weeknight working dinner meal)	12/07/22	20.00		
Bagatini (weekend working lunch meal)	12/11/22	20.00		
Bagatini (weekend working dinner meal)	12/11/22	20.00		
Bagatini (weeknight working dinner meal)	12/12/22	20.00		
Bagatini (weeknight working dinner meal)	01/09/23	20.00		
Bagatini (weeknight working dinner meal)	01/10/23	20.00		
Bagatini (weekend working lunch meal)	01/15/23	20.00		
Bagatini (weeknight working dinner meal)	01/16/23	20.00		
Bagatini (weeknight working dinner meal)	01/17/23	20.00		
Bagatini (weeknight working dinner meal)	01/18/23	20.00		
Bagatini (weeknight working dinner meal)	01/19/23	20.00		
Bagatini (weekend working dinner meal)	01/22/23	20.00		
Lee (weeknight working dinner meal)	11/29/22	20.00		
Lee (weeknight working dinner meal)	12/01/22	20.00		
Lee (weeknight working dinner meal)	12/02/22	20.00		
Lee (weeknight working dinner meal)	12/05/22	20.00		
Lee (weeknight working dinner meal)	12/06/22	20.00		
Lee (weeknight working dinner meal)	12/07/22	20.00		
Lee (weeknight working dinner meal)	12/08/22	20.00		
Lee (weeknight working dinner meal)	12/09/22	20.00		
Lee (weekend working dinner meal)	12/11/22	20.00		
Lee (weeknight working dinner meal)	12/15/22	20.00		
Lee (weeknight working dinner meal)	12/16/22	20.00		
Lee (weeknight working dinner meal)	12/19/22	20.00		
Lee (weeknight working dinner meal)	12/22/22	20.00		
Lee (weeknight working dinner meal)	01/03/23	20.00		
Lee (weeknight working dinner meal)	01/09/23	20.00		
Lee (weeknight working dinner meal)	01/17/23	20.00		
Lee (weeknight working dinner meal)	02/01/23	20.00		
Lee (weeknight working dinner meal)	02/02/23	20.00		
Lee (weeknight working dinner meal)	02/07/23	20.00		
Lee (weeknight working dinner meal)	02/08/23	20.00		
Lee (weeknight working dinner meal)	02/09/23	20.00		
Lee (weekend working lunch meal)	02/12/23	20.00		
Lee (weekend working dinner meal)	02/12/23	20.00		
Lee (weeknight working dinner meal)	02/15/23	20.00		
Park (weeknight working dinner meal)	01/03/23	20.00		
Subtotal - Employee Meals			\$	820.00
Total Expenses			\$	1,127.61

APPENDIX B

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Title	Hours
Jamie O'Connell	Partner	10.0
Rafael Schnitzler	Managing Director	76.0
Tom Melvin	Vice President	66.5
Jin Won Park	Vice President	61.0
Marilia Bagatini	Associate	94.0
Christopher Fletcher	Analyst	23.0
Chloe Lee	Analyst	97.0
Total		427.5

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Jamie O'Connell	02/01/23	3.5	Company Board meeting
Jamie O'Connell	02/07/23	0.5	Call with management regarding business matter
Jamie O'Connell	02/09/23	0.5	Weekly update call with management and advisors
Jamie O'Connell	02/09/23	0.5	Calls regarding business matter
Jamie O'Connell	02/14/23	0.5	Review and comment on fee application
Jamie O'Connell	02/14/23	0.5	Update call on business matter
Jamie O'Connell	02/16/23	0.5	Review materials in advance of board meeting
Jamie O'Connell	02/16/23	0.5	Company Board meeting
Jamie O'Connell	02/22/23	0.5	Correspondence regarding business matter
Jamie O'Connell	02/23/23	0.5	Emails regarding various business matters
Jamie O'Connell	02/23/23	0.5	Review and comment on draft disclosure document
Jamie O'Connell	02/24/23	0.5	Call with management regarding business matter
Jamie O'Connell	02/27/23	0.5	Calls regarding business matter
Jamie O'Connell	02/28/23	0.5	Correspondence regarding business matter
		10.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Rafael Schnitzler	02/01/23	3.5	Company Board Meeting
Rafael Schnitzler	02/02/23	6.0	Correspondence and meetings related to business matter
Rafael Schnitzler	02/03/23	2.5	Call related to business matter
Rafael Schnitzler	02/05/23	2.0	Review of Materials
Rafael Schnitzler	02/06/23	5.0	Correspondence and meetings related to business matter
Rafael Schnitzler	02/06/23	0.5	Review of materials
Rafael Schnitzler	02/07/23	6.0	Discussions regarding business matters
Rafael Schnitzler	02/07/23	1.0	Review of materials
Rafael Schnitzler	02/08/23	6.5	Discussions regarding business matters
Rafael Schnitzler	02/09/23	3.0	Discussions regarding business matters
Rafael Schnitzler	02/09/23	0.5	Correspondence related to various business matter
Rafael Schnitzler	02/09/23	0.5	Internal meeting
Rafael Schnitzler	02/10/23	1.0	Discussions regarding business matters
Rafael Schnitzler	02/10/23	1.5	Correspondence and meetings with management
Rafael Schnitzler	02/12/23	2.0	Review of Materials
Rafael Schnitzler	02/13/23	4.0	Discussions regarding business matters
Rafael Schnitzler	02/14/23	2.5	Correspondence and meetings with management
Rafael Schnitzler	02/14/23	1.0	Review of Materials
Rafael Schnitzler	02/15/23	4.0	Discussions regarding business matters
Rafael Schnitzler	02/16/23	1.0	Company Board Meeting
Rafael Schnitzler	02/16/23	3.0	Discussions regarding business matters
Rafael Schnitzler	02/17/23	2.0	Discussions regarding business matters
Rafael Schnitzler	02/17/23	1.5	Review of Materials
Rafael Schnitzler	02/19/23	0.5	Review of Materials
Rafael Schnitzler	02/20/23	2.0	Correspondence and meetings regarding business matters
Rafael Schnitzler	02/21/23	1.0	Review of Materials
Rafael Schnitzler	02/22/23	0.5	Review of Materials
Rafael Schnitzler	02/23/23	1.0	Internal meeting
Rafael Schnitzler	02/27/23	6.0	Correspondence and meetings regarding business matters
Rafael Schnitzler	02/27/23	1.5	Review of Materials
Rafael Schnitzler	02/28/23	2.0	Correspondence and meetings regarding business matters
Rafael Schnitzler	02/28/23	1.0	Review of Materials
		76.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Tom Melvin	02/01/23	4.0	Board meeting
Tom Melvin	02/01/23	0.5	Correspondence with internal team regarding various matters
Tom Melvin	02/01/23	0.5	Correspondence with AlixPartners and creditor financial advisors related to diligence requests
Tom Melvin	02/01/23	0.5	Correspondence with Company management regarding various matters
Tom Melvin	02/02/23	1.0	Call with Company management and creditor financial advisors regarding various matters
Tom Melvin	02/02/23	2.0	Review of materials related to business matters
Tom Melvin	02/02/23	1.0	E-mail correspondence with AlixPartners and creditor financial advisors related to diligence requests
Tom Melvin	02/02/23	0.5	E-mail correspondence with Company management and DPW regarding various matters
Tom Melvin	02/03/23	0.5	Call with Company management and AlixPartners regarding various matters
Tom Melvin	02/03/23	1.0	Review of materials related to business matter
Tom Melvin	02/03/23	1.5	Review of material related to diligence requests
Tom Melvin	02/05/23	1.0	Review of material related to diligence requests
Tom Melvin	02/06/23	1.5	Review of materials related to business matter
Tom Melvin	02/06/23	0.5	Review of materials from creditor financial advisors related to diligence requests
Tom Melvin	02/06/23	1.0	Correspondence with Company management and AlixPartners related to various matters
Tom Melvin	02/07/23	0.5	Call with AlixPartners regarding various matters
Tom Melvin	02/07/23	1.0	Calls with Company management regarding various matters
Tom Melvin	02/07/23	1.0	Biweekly update call with AlixPartners and creditor financial advisors
Tom Melvin	02/07/23	0.5	Call with Company management and AlixPartners regarding various matters
Tom Melvin	02/07/23	2.0	Review of materials related to business matter
Tom Melvin	02/07/23	1.0	Review of material related to diligence requests
Tom Melvin	02/07/23	1.0	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	02/08/23	1.0	Review of materials related to business matter
Tom Melvin	02/08/23	1.0	Review of materials related to diligence requests
Tom Melvin	02/08/23	1.0	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	02/08/23	0.5	Prepare and review agenda for weekly update call
Tom Melvin	02/09/23	0.5	Biweekly update call with Company management and debtor advisors
Tom Melvin	02/09/23	1.0	Review materials from management related to business matters
Tom Melvin	02/09/23	1.0	Review materials from outside counsel related to business matter
Tom Melvin	02/09/23	0.5	E-mail correspondence with AlixPartners and Company management regarding various matters
Tom Melvin	02/10/23	1.0	Review material from AlixPartners related to business matter
Tom Melvin	02/10/23	1.0	Review material from outside counsel related to business matter
Tom Melvin	02/10/23	0.5	E-mail correspondence with Company management related to business matter
Tom Melvin	02/11/23	0.5	Review material from outside counsel related to business matter
Tom Melvin	02/13/23	0.5	Call with Company management and AlixPartners to discuss upcoming meetings

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	02/13/23	1.0	Review materials from AlixPartners related to diligence requests
Tom Melvin	02/13/23	0.5	E-mail correspondence with AlixPartners and creditor financial advisors related to diligence requests
Tom Melvin	02/14/23	1.0	Review material from Company management related to various matters
Tom Melvin	02/14/23	0.5	E-mail correspondence with Company management related to upcoming meeting
Tom Melvin	02/15/23	0.5	Call with Company management and outside counsel regarding business matter
Tom Melvin	02/15/23	3.0	Review materials from Company management related to business matters
Tom Melvin	02/15/23	1.5	Prepare and review analysis related to business matter
Tom Melvin	02/15/23	1.0	E-mail correspondence with AlixPartners and Company management regarding various matters
Tom Melvin	02/16/23	1.0	Board meeting
Tom Melvin	02/16/23	2.0	Review materials from AlixPartners related to diligence requests
Tom Melvin	02/16/23	1.0	Review materials from DPW related to business matter
Tom Melvin	02/16/23	1.5	Prepare and review analysis related to business matter
Tom Melvin	02/16/23	0.5	E-mail correspondence with AlixPartners and Company management regarding various matters
Tom Melvin	02/17/23	1.0	Call with AlixPartners and creditor financial advisors regarding diligence requests
Tom Melvin	02/17/23	1.5	Review material from outside counsel related to business matter
Tom Melvin	02/20/23	1.0	E-mail correspondence with Company management and outside counsel regarding business matter
Tom Melvin	02/21/23	1.0	Biweekly update call with AlixPartners and creditor financial advisors
Tom Melvin	02/21/23	1.5	Review materials from DPW related to business matter
Tom Melvin	02/22/23	0.5	Call with Company management, AlixPartners and DPW regarding business matters
Tom Melvin	02/22/23	1.0	Review materials from Company management related to business matter
Tom Melvin	02/22/23	1.0	Review materials from DPW related to business matter
Tom Melvin	02/22/23	1.5	Review materials related to diligence requests
Tom Melvin	02/23/23	1.0	Review material from Company management related to business matter
Tom Melvin	02/23/23	1.5	Review materials from AlixPartners related to diligence requests
Tom Melvin	02/23/23	1.0	E-mail correspondence with AlixPartners and Company management regarding various matters
Tom Melvin	02/24/23	1.0	E-mail correspondence with internal team and Company management regarding business matters
Tom Melvin	02/27/23	0.5	Call with AlixPartners and creditor financial advisors regarding diligence requests
Tom Melvin	02/27/23	0.5	E-mail correspondence with AlixPartners and creditor financial advisors related to business matter
Tom Melvin	02/27/23	0.5	E-mail correspondence with Company management related to business matter
Tom Melvin	02/28/23	1.0	E-mail correspondence with internal team regarding business matter
Tom Melvin	02/28/23	0.5	E-mail correspondence with Company management regarding various matters
		66.5	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Jin Won Park	02/01/23	1.0	Preparation of materials
Jin Won Park	02/02/23	5.0	Internal meeting with management
Jin Won Park	02/03/23	3.0	Calls to discuss business matters
Jin Won Park	02/05/23	2.0	Preparation of materials
Jin Won Park	02/06/23	2.0	Internal meeting with management
Jin Won Park	02/06/23	1.0	Preparation of materials
Jin Won Park	02/07/23	5.0	Discussions regarding business matters with management
Jin Won Park	02/07/23	2.0	Preparation of materials
Jin Won Park	02/08/23	5.0	Discussions regarding business matters with management
Jin Won Park	02/09/23	2.0	Discussions regarding business matters with management
Jin Won Park	02/09/23	0.5	Discussions regarding business matters with management
Jin Won Park	02/09/23	0.5	Internal meeting
Jin Won Park	02/10/23	1.0	Discussions regarding business matters with management
Jin Won Park	02/10/23	1.0	Internal meeting with management
Jin Won Park	02/12/23	2.0	Financial analysis
Jin Won Park	02/13/23	2.0	Discussions regarding business matters with management
Jin Won Park	02/13/23	2.0	Financial analysis
Jin Won Park	02/14/23	2.0	Internal meeting with management
Jin Won Park	02/14/23	2.0	Financial analysis
Jin Won Park	02/15/23	1.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/16/23	2.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/17/23	2.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/17/23	1.0	Financial analysis
Jin Won Park	02/19/23	1.0	Preparation of materials
Jin Won Park	02/20/23	1.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/21/23	2.0	Preparation of materials
Jin Won Park	02/22/23	2.0	Preparation of materials
Jin Won Park	02/23/23	1.0	Internal meeting
Jin Won Park	02/27/23	4.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/27/23	1.0	Preparation of materials
Jin Won Park	02/28/23	1.0	Correspondence and discussions regarding various business matters
Jin Won Park	02/28/23	1.0	Preparation of materials
		61.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Marilia Bagatini	02/01/23	2.0	Financial analysis
Marilia Bagatini	02/02/23	7.0	Internal meeting with management
Marilia Bagatini	02/03/23	3.0	Calls to discuss business matters
Marilia Bagatini	02/05/23	5.0	Preparation of materials
Marilia Bagatini	02/06/23	5.0	Internal meeting with management
Marilia Bagatini	02/06/23	1.0	Preparation of materials
Marilia Bagatini	02/07/23	7.0	Discussions regarding business matters with management
Marilia Bagatini	02/07/23	2.0	Preparation of materials
Marilia Bagatini	02/08/23	7.0	Discussions regarding business matters with management
Marilia Bagatini	02/09/23	3.0	Discussions regarding business matters with management
Marilia Bagatini	02/09/23	0.5	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/09/23	0.5	Internal meeting
Marilia Bagatini	02/10/23	2.0	Discussions regarding business matters with management
Marilia Bagatini	02/10/23	1.0	Internal meeting with management
Marilia Bagatini	02/12/23	4.0	Financial analysis
Marilia Bagatini	02/13/23	4.0	Discussions regarding business matters with management
Marilia Bagatini	02/13/23	2.0	Financial analysis
Marilia Bagatini	02/14/23	2.0	Internal meeting with management
Marilia Bagatini	02/14/23	2.0	Financial analysis
Marilia Bagatini	02/15/23	4.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/16/23	3.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/17/23	2.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/17/23	3.0	Financial analysis
Marilia Bagatini	02/19/23	1.0	Preparation of materials
Marilia Bagatini	02/20/23	1.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/21/23	3.0	Preparation of materials
Marilia Bagatini	02/22/23	3.0	Preparation of materials
Marilia Bagatini	02/23/23	1.0	Internal meeting
Marilia Bagatini	02/27/23	6.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/27/23	3.0	Preparation of materials
Marilia Bagatini	02/28/23	2.0	Correspondence and discussions regarding various business matters
Marilia Bagatini	02/28/23	2.0	Preparation of materials
		94.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Christopher Fletcher	02/01/23	0.5	Financial analysis
Christopher Fletcher	02/01/23	0.5	Correspondence with PJT team member on various matters
Christopher Fletcher	02/03/23	1.0	Financial analysis
Christopher Fletcher	02/03/23	0.5	Call with operational consultants and management
Christopher Fletcher	02/07/23	1.0	Call with creditors' FAs
Christopher Fletcher	02/08/23	4.0	Financial analysis
Christopher Fletcher	02/09/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	02/13/23	0.5	Call with operational consultants and management
Christopher Fletcher	02/14/23	2.0	Financial analysis
Christopher Fletcher	02/15/23	4.0	Financial analysis
Christopher Fletcher	02/16/23	2.0	Financial analysis
Christopher Fletcher	02/21/23	1.0	Financial analysis
Christopher Fletcher	02/22/23	0.5	Call with operational consultants and management
Christopher Fletcher	02/22/23	1.0	Financial analysis
Christopher Fletcher	02/22/23	0.5	Internal call with team member
Christopher Fletcher	02/27/23	2.0	Financial analysis
Christopher Fletcher	02/28/23	1.5	Financial analysis
		23.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Professional	Date	Hours	Explanation
Chloe Lee	02/01/23	4.0	Financial analysis
Chloe Lee	02/02/23	6.0	Internal meeting with management
Chloe Lee	02/03/23	3.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/06/23	4.0	Internal meeting with management
Chloe Lee	02/06/23	2.0	Preparation of materials
Chloe Lee	02/07/23	6.0	Discussions regarding business matters with management
Chloe Lee	02/07/23	2.0	Preparation of materials
Chloe Lee	02/08/23	6.0	Discussions regarding business matters with management
Chloe Lee	02/09/23	3.0	Discussions regarding business matters with management
Chloe Lee	02/09/23	0.5	Correspondence and discussions regarding various business matters
Chloe Lee	02/09/23	0.5	Internal meeting
Chloe Lee	02/10/23	3.0	Discussions regarding business matters with management
Chloe Lee	02/10/23	1.0	Internal meeting with management
Chloe Lee	02/12/23	4.0	Financial analysis
Chloe Lee	02/13/23	3.0	Discussions regarding business matters with management
Chloe Lee	02/13/23	2.0	Financial analysis
Chloe Lee	02/14/23	1.0	Internal meeting with management
Chloe Lee	02/14/23	2.0	Financial analysis
Chloe Lee	02/15/23	4.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/16/23	3.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/17/23	2.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/17/23	3.0	Financial analysis
Chloe Lee	02/17/23	2.0	Preparation of materials
Chloe Lee	02/19/23	3.0	Preparation of materials
Chloe Lee	02/20/23	1.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/21/23	3.0	Preparation of materials
Chloe Lee	02/22/23	3.0	Preparation of materials
Chloe Lee	02/23/23	1.0	Internal meeting
Chloe Lee	02/24/23	3.0	Preparation of materials
Chloe Lee	02/27/23	6.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/27/23	3.0	Preparation of materials
Chloe Lee	02/28/23	4.0	Correspondence and discussions regarding various business matters
Chloe Lee	02/28/23	3.0	Preparation of materials
		97.0	